

H-8254

1 Amend the Senate amendment, H-8222, to House File
2 2444, as passed by the House, as follows:

3 1. Page 1, after line 24 by inserting:

4

<DIVISION

5

SOLAR ENERGY SYSTEM TAX CREDITS

6

Sec. _____. Section 422.11L, subsection 1, paragraphs

7

a and b, Code 2014, are amended to read as follows:

8

a. Fifty Sixty percent of the federal residential

9

energy efficient property credit related to solar

10

energy provided in section 25D of the Internal Revenue

11

Code, not to exceed ~~threefive~~ thousand dollars.

12

b. Fifty Sixty percent of the federal energy credit

13

related to solar energy systems provided in section 48

14

of the Internal Revenue Code, not to exceed ~~fifteen~~

15

twenty thousand dollars.

16

Sec. _____. Section 422.11L, subsection 3, Code 2014,

17

is amended by adding the following new paragraphs:

18

NEW PARAGRAPH. c. A taxpayer may claim more than

19

one credit under this section, but may claim only one

20

credit per separate and distinct solar installation.

21

The department shall establish criteria, by rule, for

22

determining what constitutes a separate and distinct

23

installation.

24

NEW PARAGRAPH. d. A taxpayer must submit an

25

application to the department for each separate and

26

distinct solar installation. The application must

27

be approved by the department in order to claim the

28

tax credit. The application must be filed by May 1

29

following the year of the installation of the solar

30

energy system.

31

Sec. _____. Section 422.11L, subsection 4, Code 2014,

32

is amended to read as follows:

33

4. a. The cumulative value of tax credits claimed

34

annually by applicants pursuant to this section shall

35

not exceed ~~one~~ four million five hundred thousand

36

dollars. Of this amount, at least one million

37

dollars shall be reserved for claims associated with

38

or resulting from residential solar energy system

39

installations. In the event that the total amount of

40

claims submitted for residential solar energy system

41

installations in a tax year is an amount less than

42

one million dollars, the remaining unclaimed reserved

43

amount shall be made available for claims associated

44

with or resulting from nonresidential solar energy

45

system installations received for the tax year.

46

b. If an amount of tax credits available for a

47

tax year pursuant to paragraph "a" goes unclaimed,

48

the amount of the unclaimed tax credits shall be made

49

available for the following tax year in addition to,

50

and cumulated with, the amount available pursuant to

1 paragraph "a" for the following tax year.
2 Sec. ____ . EFFECTIVE UPON ENACTMENT. This division
3 of this Act, being deemed of immediate importance,
4 takes effect upon enactment.
5 Sec. ____ . RETROACTIVE APPLICABILITY. This division
6 of this Act applies retroactively to January 1, 2014,
7 for tax years beginning and installations occurring on
8 or after that date.
9 ____ . Title page, line 4, after <taxes,> by
10 inserting <the solar energy system tax credits,>>
11 2. By renumbering as necessary.

ISENHART of Dubuque